

# WESTMINSTER CITY COUNCIL

## STATEMENT OF DECISION

**SUBJECT: WESTMINSTER COMMUNITY HOMES (WCH) REVISED FUNDING ARRANGEMENTS**

Notice is hereby given that , Cabinet Member for Climate Action, Regeneration and Renters, has made the following executive decision on the above mentioned subject for the reasons set out below.

(  
Amendment to funding arrangements for WCH housing development.

)

### Summary of Decision

#### 1. Recommendations

1.1 That the Cabinet Member for Finance and Council Reform and the Cabinet Member for Climate Action, Regeneration and Renters approves the following:

1. That the development loan financing being provided to WCH is directed solely to the 581-587 Harrow Road development
2. That the Council facilitates the change in tenure on that site from 25 intermediate units to 15 family sized social units through the provision of £0.8m from the General Fund Capital Financing Reserve and the change in loan term from 25 to 35 years

#### 2. Reasons for Decision

2.1 The Council is actively looking for opportunities to increase the level of family sized social units across the borough. The proposals within this report change the tenure on WCH's existing development programme at 581-587 Harrow Road from intermediate to family sized social units.

### Reasons for Decision

**Stuart Love, Chief Executive,  
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64 Victoria Street  
LONDON SW1E 6QP**

**Publication Date:** 13 February 2023

**Implementation Date:**

**Reference:**

